شرکت فولاد آلیاژی ایران (سهامی عام)
Iran Alloy Steel Company (Public Joint Stock)

Tender Conditions

This is to inform you that Iran Alloy Steel Co. intends to purchase **" Low Carbon Ferrochromium"** (below table) according to attached specification (annex1) and following conditions:

No.	Req. No.	Subject	Quantity	Tender No.
1.	**1405010157**	**Low Carbon Ferrochromium**	**600 MT**	**1405/M/M/026**

1- Submission conditions:

The Tender proposals shall be placed in the three envelopes A, B and C.

2-1- Contents of the Envelope A: Should include tender guarantee in the form of corporate guarantee with amount of 100,000 EURO.

Note: Proposals without corporate guarantee will not be considered.

The Bidder shall complete, prepare, stamp, and sign the Corporate Guarantee strictly in accordance with the template attached to the Tender Documents, without making any amendments, deletions, additions, or imposing any conditions thereto.

2-2- Contents of the Envelope B: One envelope identified by letter "B" shall contain the Following document

1. Tender conditions (Sealed with authorized seal and signature)
2. Legal and Identity Documents
   - 2.1. Certificate of Incorporation
   - 2.2. Articles of Association
   - 2.3. Tax Identification Number (TIN) / VAT Certificate
   - 2.4. Business License
3. Technical and Professional Qualifications
   - 3.1. Organizational Structure
   - 3.2. List of shareholders and board members
   - 3.3. Quality Management Certificate
   - 3.4. Analysis or certification of product quality
4. Project Portfolio
   - 4.1. Client References
   - 4.2. Certificate of Good Work

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5. Financial Documentation
   5.1. Audited Financial Statements: For the last 3–5 years, demonstrating financial stability
6. Additional Compliance Documents
   6.1. Environmental Impact Statement (EIS): For projects requiring adherence to sustainability standards
   6.2. Labor Law Compliance Certificate: Proof of adherence to ILO conventions or local labor regulations
7. Translation and Legalization
   7.1. Certified Translations: Documents translated by sworn translators if not in the tender's official language.
   7.2. - Apostille or Legalization: Authentication of documents via the Hague Apostille Convention or embassy attestation

2-3- Contents of the Envelope C: Should include itemize price according incoterms 2010 in UN format (annex2) and the following formula:

Unit FOB Price = (Average price of low-carbon ferrochromium over the one-month period before the bill of lading date from Fastmarkets magazine in which has been mentioned MB-FEC-0003) × (Chromium content which will be determined by third party inspector in percentage) × 2204.62 (pound-to-tone conversion factor) × (Premium%+1)

- Premium per kg in figure that can be negative or positive
- The bidder shall state the freight charges separately from the price of the goods in the PI.

All pages of the tender documents shall bear the authorized signatures and the stamp of the Bidder's company or firm which means all pages have read and approved by bidder.

All envelopes shall be signed and stamped placed in another envelope and should be mentioned on it: Subject of tender, tender No., request No., company's name and date of sending the offer; and send to the address of IASCO.

Addresses: Km 24 of Steel Road, Yazd – Kerman Belt Road, Yazd, Iran. Postal Code: 8945151694

2- The envelopes containing the proposal must be submitted to the above address to the bidder at the latest by 3.pm (Tehran) 2026/11/09 (1405/08/18)

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3- Validity date of offer: 2026/12/09

4- Delivery conditions:

4-1-Term of Delivery: CPT or CFR, any Iranian port or border customs.

4-2- No. of Parts: 3 Parts

4-3- Delivery approximate date: From Desember2027

5- Terms of payment: 100% CAD

Prepayment is not acceptable.

6- Price quotation format:

The price quotation should be submitted through the format enclosed to the tender document (Annex 2) and wholly completed according to incoterms 2010.

6-1- The price should be in one of following currencies: AED, INR, RMB, EUR

6-2- The FOB price, freight charge and CFR prices should be mentioned separately in the supplier's quotation.

6-3- Bank charges and any other charges outside Iran shall be for the supplier's account.

7- Iran Alloy Steel Company shall be authorized to purchase the goods wholly or separately through one or more company. IASCO shall have right to reject or accept one or all offers.

8- The offers shall be unconditional, without any ambiguity and deletion. The following offers will not be considered:

- A conditional and ambiguity offer,
- An offer by discrepancy with the tender conditions

9- Packing and Marking:

- Packing must ensure full safety of equipment from damage during loading and its transportation by sea or land. Packing in wooden boxes or containers should be suitable for sea worthy.
- Big Bags should be delivered in dual layer quality and without any damage.
- Each package delivered under the Contract shall be marked and such marking shall be legible and in English. Such marking shall indicate the quantity of the goods, the name of Buyer, the

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gross and net weight of the packages, the name of Seller, and the Request number and date of the production (annex3).

- Besides if required the packing shall comprise special markings including "TOP", "BOTTOM", "DO NOT OVERTURN", "KEEP DRY", "HANDLE WITH CARE", "FRAGILE" etc.

- Seller should check all the containers before loading for damages and must be sure about safe condition. Any damages should be mentioned in the shipping documents to avoid shipping line claims.

10- Inspection:

- The material and packing should be inspected and certified by an International Inspection Company acceptable to buyer, and COI should be issued prior to shipment.

Attention: The Standard No. must be mentioned in Performa Invoice.

COI Certificate must be sent with shipment documents to us.

The costs of any tests to be carried out on the goods by the inspection company shall be borne by the Buyer. The seller shall provide the inspection company with necessary facilities for carrying out the tests.

The costs of re-inspection due to seller's faults are on the seller's account.

The purchaser has right to inspect, test and where necessary reject the goods after the goods arrival in the purchaser's country (IASCO site) .The Seller obligations shall in no way be limited or waived by reason of the goods having previously been inspected, tested and passed by the purchaser or its representative in country of origin or prior to shipment of the Goods.

Nothing in Clause (10) shall in any way release the Seller from Any warranty or other obligations under this Contract.

11- Penalty:

11-1- Quality nonconformity:

In the event the delivered goods are not in conformity with the specifications mentioned in this contract and its enclosures, the Buyer has the right to ask the Seller to replace the goods according to the required specifications by taking into account the time declared by the Buyer. In this case,

the seller shall be responsible for all the costs related to returning the goods to the Seller's country, insurance, shipment charges and also costs related to re-exporting the goods from the buyer's country to destination. The first delivered goods will be returned after replacing by the new one. In addition to the right for changing the goods, the Buyer shall be entitled to ask the Seller to repair or replace the defected parts. In case that the seller doesn't fulfill his obligations, the buyer shall be entitled to oblige him (the Seller) to perform the obligations (specific performance).

In the case that buyer uses the material because of low stock or urgency, the buyer has the right to action according to penalty clause in attached specification (annex1).

11-2- Delays:

- In the event the Seller fails to deliver the goods subject of the tender within the period stated in Item 4 of the Tender Conditions, the Buyer reserves the right to ask an amount equal to 2% of total price of non-performed undertakes or draw from the Seller's guarantees or claims without need to any judicial authority for each month of delay.

- In above situation, price modification cannot be applied on delayed amount of goods, in the case of price increase. But buyer has the right to apply price decreasing on delayed amount in addition to the delays penalty mentioned above.

12- Good Performance Retention Fee

For the surely of the proper performance of the obligations contained in the subject of the contract, the Iranian third-party company introduced by the seller, must provide a bank guarantee equal to 10% (ten percent) of total amount of the order value.

This bank guarantee shall be released on application by the seller, 3 months after the delivery of full shipment documents related to the same part. It is worth mentioned, releasing of guarantee is subject to fulfilling all contractual obligations concerning each invoice by the seller completely.

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13- Shipping Documents:

The seller shall submit the following shipping documents:

1- Signed Commercial Invoice (2 originals and 3 copies) (need to be signed and stamped by chamber of commerce),

2- Unconditional transport document (bill of lading/way bill) in 3 originals and 3 copies,

3- Certificate of origin (1 original and 3 copies) (need to be signed and stamped by chamber of commerce),

4- Packing list indicating the net and gross weight, cubage, dimension and detail of each packing content (2 originals and 2 copies) (need to be signed and stamped by chamber of commerce),

5- Inspection certificate issued by an international inspection company (1 original and 3 copies),

6- Certificate of manufacturer showing the conformity of goods with those stipulated in the contract.

Note: For those parts of goods shipped by the container, the packing list for each container shall be submitted separately.

- Partial shipment is allowed.

Note: Transshipment without prior permission of the buyer is not allowed.

- The container detention should be according to official rates of Iran.

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Annex 1. Datasheet

IRAN ALLOY STEEL	Material Specification	Date: 2026-10-21
		Rev.:04

Material Name: Low Carbon Ferro Chromium (LC-FeCr) | **Material Code : 17X2151100000W0N**

1) Chemical Analysis

Element	Cr	C	Si	S	P
Standard Percentage	Min 66	Max 0.1	Max 1	Max 0.03	Max 0.03
Test Method Standard	ASTM E363	ASTM E1019	IS 13452-1	ASTM E1019	IS 13452-3

2) Grain Size

Limit Size (mm)	< 10 mm	10-50 mm	50-60 mm	> 60 mm	Test Method Standard
Percentage (%)	Max 5%	Min 90%	Max 5%	0	ASTM A835

3) Test Conditions

- Inspection at source by a certified inspector
- Incoming inspection by Iran Alloy Steel Company laboratory

4) Non-compliance with standard specifications (penalty clause)

penalty clause	Chemical Analysis (%)
A 2 % deduction from the shipment value shall be applied for every 1% deviation below the specified Cr purity.	$64 \leq Cr < 66$
A 1 % deduction from the shipment value shall be applied for every 0.1% deviation Above the specified C purity.	$0.1 < C \leq 0.15$
A 1 % deduction from the shipment value shall be applied for every 0.1% deviation Above the specified Si purity.	$1 < Si \leq 1.5$
A 1 % deduction from the shipment value shall be applied for every 0.01% deviation Above the specified P,S purity.	$0.03 < S,P \leq 0.08$
The material is rejected due to qualitative non-conformance.	$Cr < 64$
	$C > 0.15$
	$Si > 1.5$
	$P,S > 0.08$

Aluminum (Al): 0.50 wt.% max. (applicable to material produced by the aluminothermic process)

penalty clause	Grain Size
The material is rejected due to qualitative non-conformance.	> 60 mm
A 2% deduction from the shipment value shall be applied for every 1% deficiency, up to a maximum of 10%. Should the deviation exceed 10%, the goods shall be deemed rejected for quality reasons.	< 10 mm

5) Packaging Conditions

- Supplied in 1 MT (metric ton) big bags.

6) Storage Conditions

- The material should be stored in a dry, well-ventilated area, away from moisture and direct exposure to water.
- Avoid contact with acids and oxidizing agents.

7) Cargo Description: Per each part

کد فرم : F1047801

Seller's Sign and Stamp:

Annex 2. Quotation format

Pro Forma Invoice

Seller (name, address)* Tel Fax		**Pro forma Invoice number***	
		Pro forma Invoice date(yyyy-mm-dd)*	**Validity date of P/I (yyyy-mm-dd)***
		Buyer's Commercial Card No: 10840064590	**Seller's reference**
Consignee (name, address) Iran Alloy Steel Co (IASCO) Azadegan Blvd., Martyr Dehghan Manshadi Blvd 8945151694 Yazd Iran Fax: +98 (21) 88322628 Tel: +98 (21) 4046		**Buyer (name, address)*:** Iran Alloy Steel Co (IASCO) Azadegan Blvd., Martyr Dehghan Manshadi Blvd 8945151694 Yazd Iran Fax: +98 (21) 88322628 Tel: +98 (21) 88324046	
Freight forwarder (name, address)		**Country of beneficiary**	
Trans shipment: (X) not allowed allowed		**Country of origin***	**Country of destination *** Iran
partial shipment: **( ) not allowed (X) allowed**		**Terms of delivery*** **: relevant location:**	
Transport mode and means	**Port/airport of loading:**	**Terms of payment*:** **Transaction currency*:**	
Port/airport of discharge	**Final delivery place:** Yazd / Iran	**Delivery Time:**	

Shipping marks; Transport unit ID	No. and kind of packages Shipping description of goods	**Commodity**	Total gross wt(kg)	**Total cube (m3)**
Will follow at time of shipment				

No. and Kind of standard:

Item*	**Item description***	**Origin***	**commodity code**	**Net wt (kg)***	**Quantity ***	**Unit price***	**Amount ***

Total net weight (kg)* abt.	**Sub Total amount**
Account Bank Details :	**Discount**
	Freight charges:
	Other charges:
	Total amount*

It is hereby certified that this invoice shows the actual price of the goods described, that no other invoice has been or will be issued, and that all particulars are true and correct **SUBJECT RECEIPT OF BAFA EXPORT PERMISSION**	**NAME OF SIGNATORY:**
	PLACE AND DATE OF ISSUE(YYYY-MM-DD)
	SEAL AND SIGNATURE

Seller's Sign and Stamp:

Annex 3. Marking label format

Good description	
Request No.	
Shipping part No.	
Buyer Name	
Seller Name	
Production date	
Gross weight	
Net weight	

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